## KARNATAKA RURAL INFRASTRUCTURE DEVELOPMENT LTD Grameenabivrudhi Bhavan, Anandrao Circle, Bangalore-09.

No:KRIDL/ACTS/BANK/2017-18

## **Proposal for investment of Surplus Funds**

- 1. Amount available for investment is Rs.250.00 Crore for the banks located in Bangalore only.
- 2. Term of Investment -One Year
- 3. Nationalized and Regional Rural Banks who qualifies following conditions may apply.
  - a) NPA as on 31/3/2017 should be less than 7%
  - b) Capital adequacy Ratio of at least 10%
  - c) Profitability track record of at least 3 years.
  - d) Net Worth should he more than Rs.500 Crore for RRBS, the net worth criteria is at Rs.100 Crore.
  - e) Nationalized Bank based in Bangalore city only to be Quoted.
- 4. The Selected Bank for investment should enter in to an agreement with KRIDL
- 5. The Interest rate quoted is non callable.
- 6. The sealed cover quoting the rate of interest should be submitted to KRIDL Hqrs on or before 27/3/2018 (5.00PM)
- 7. The Fixed Deposits should be accepted by cheque duly signed/transferred by RTGS by Authorized Signatory only.
- 8. The bank should submit the Fixed Deposit Receipt along with the covering letter within 24 hours of the receipt of the FD amount, otherwise, the deposit will be withdrawn.
- 9. The bank after receiving the FD, must confirm the deposit along with the interest accrued and tax deducted quarterly till the fixed deposit is matured and must issue the certificates quarterly for the same. (The PAN No. of KRIDL is AAACK5676R).
- 10. Fixed Deposit placed in your Bank cannot be transferred to other Branch of your bank.
- 11. The Bank should not transfer the FD amount to any individual Account or Third Party Account.
- 12. The Bank shall intimate to this office 15 days earlier to the date of maturity of the Fixed Deposit and also make Quarterly Confirmation about the Maturity value of such deposits.
- 13. The Fixed Deposit cannot be renewed automatically after maturity.
- 14. Any correspondences regarding FD made in writing, only by Authorized Signatory to be accepted.
- 15. For any violations of conditions the Bank Manger will be solely responsible and the complaint will be lodged against the Bank Manager with Bank Ombudsman/Police.
- 16. The rate of interest quoted should be valid up to 31/3/2018.
- 17. The Managing Director Reserve the right of investment.
- 18. For further details/Enquiry/Confirmation if any may contact Chief Finance Offier-2 over Phone:9449863038/080-28015609.

Sd/-Managing Director. KRIDL, Bangalore.

Date:23/03/2018



KARNATAKA RURAL INFRASTRUCTURE DEVELOPMENT LIMITED

(Formerly KARNATAKA LAND ARMY CORPORATION LIMITED)
Grameenabhivruddhi Bhavan, 4th and 5th Floor,
Anand Rao Circle, Bengaluru, Karnataka - 560009

KRIDL invites sealed quotation from Nationalized and Regional Rural Bank for investment of Rs. 250 crore for a period of one year. Other terms and conditions may be viewed on our website www.kridl.org.

Sd/Managing Director

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ಕರ್ನಾಟಕ ರೂರಲ್ ಇನ್ಫ್ರಾಸ್ಟಕ್ಟರ್ ಡೆವಲಪ್ ಮೆಂಟ್ ಅಮಿಟೆಡ್

(ಹಿಂದಿನ ಹೆಸರು ಕರ್ನಾಟಕ ಭೂ ಸೇನಾ ನಿಗಮ ನಿಯಮಿತ) ಗ್ರಾಮೀಣಾಭಿವೃದ್ಧಿ ಭವನ, 4ನೇ ಮತ್ತು 5ನೇ ಮಹಡಿ ಆನಂದರಾವ್ ವೃತ್ಯ ಬೆಂಗಳೂರು, ಕರ್ನಾಟಕ – 560 009

ಕೆಆರ್ಐಡಿಎಲ್ ಸಂಸ್ಥೆಯು ರಾಷ್ಟ್ರೀಕೃತ ಬ್ಯಾಂಕ್ ಮತ್ತು ಪ್ರಾದೇಶಿಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್ (RRB)ಗಳಲ್ಲಿ ರೂ. 250 ಕೋಟಿಗಳನ್ನು ಒಂದು ವರ್ಷದ ಅವಧಿಗೆ ನಿಶ್ಚಿತ ಠೇವಣಿ ಹೂಡಲು ಮೊಹರಾದ Quotation ಕರೆಯಲಾಗಿದೆ. ಷರತ್ತು ಮತ್ತು ನಿಬಂಧನೆಗಳ ವಿವರಗಳನ್ನು ಸಂಸ್ಥೆಯ ಅಧೀಕೃತ ವೆಬ್ ಸೈಟ್ www.kridl.orgರಲ್ಲಿ ನೋಡಬಹುದಾಗಿದೆ. ಸಹಿ/– ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

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